

Auction action on

Under the hammer:
The sale by auction of the old Atherton Ambulance Station attracted a crowd of about 70 people.



COMMERCIALY orientated auctions across the Far North have produced mixed results over the past few weeks.

The most notable sale under the hammer was the purchase of the old Atherton Ambulance Station.

Industry sources say about 70 people, from as far away as the Northern Territory, attended the auction which resulted in two serious bidders fighting it out. It is believed the winner was an Atherton local who picked up the station for a price in the low \$600,000s.

Selling agent Colleen Donovan of Reg McAuliffe Real Estate said

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auctioneer Ritchie Cahill had as many as 14 registered bidders to contend with as representatives of the Queensland Ambulance Service looked on. "They were very pleased their old home sold under the hammer," she said.

In Cairns, two auctions took place with one sale and the other being passed in.

Denise Mitchell of Raine and Horne Commercial said a house on the Esplanade with the potential to become office space was

passed in after a vendor's bid of \$1 million was put forward.

"About 40 people attended the auction, some were owners in the area while others were interested in buying," she said. "Four came up after the auction expressing their interest and we have since had a firm offer from one of those, but it remains in negotiation."

More successful was the auction of a 300sq m office and warehouse on the corner of Scott and Lyons streets in Bungalow by CB Richard Ellis. Agent Danny Betros said bidders pushed the price to \$605,000 before the hammer fell.

Rare multi-use site at estate up for sale

A RARE multi-use development site within Forest Gardens estate has been released to the market by developer Delfin Lend Lease.

Forest Gardens project director Andrea Jackson said the 3587sq m allotment had multi-use development approvals and was suited to commercial or residential uses up to three storeys.

Ms Jackson said she expected strong interest given the lack of commercial development opportunities in the area.

The site is situated in Forest Gardens' commercial and professional precinct, adjacent to

the child care centre and Forest Gardens Shopping Village.

"There is also dedicated frontage to George Cannon Drive, Forest Gardens' new service road, providing strong exposure and convenient access," Ms Jackson said. "Inquiries to date have indicated uses ranging from professional offices and a medical centre to residential uses and even a restaurant on the site."

The allotment is on the market for \$550,000. Forest Gardens is being developed by Delfin Lend Lease in a joint venture with Orix Australia.

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